

# Dane CORE Program Overview

## What may be covered (if the tenant is eligible) for assistance:

- 1. Up to 12 months of back-owed rent (including mobile home lot rent) that has not been paid and accrued after March 12, 2020 (no arrears prior to March 12th, 2020 are eligible).
- 2. Monthly rent assistance provide will not exceed 115% of Fair Market Rent (if the monthly rent is greater than 115% FMR the assistance payment will be adjusted down so as to not exceed this amount).

## What is NOT covered/eligible for assistance:

- 1. Mortgage payments
- 2. Residents who are doubled up (living with someone but not on the lease)
- 3. Hotels/Motels residents
- 4. Utility payments
- 5. Future rent

## Who can apply (per federal guidelines):

> Tenants who are leaseholders

#### AND

> Property owners/landlords on behalf of their tenants (with the tenant co-signing the application)

How to apply: Online at <a href="https://core.tenantresourcecenter.org/">https://core.tenantresourcecenter.org/</a>

## **Eligibility Requirements:**

## [TENANT MUST MEET ALL 8 CRITERIA TO BE ELIGIBLE FOR ASSISTANCE]

## **US Department of Treasury Requirements**

1. The tenant applying for assistance must document, in writing, that a member of the household either qualifies for unemployment, **OR** experienced a loss in income, **OR** experienced other financial hardship due directly or indirectly to COVID-19 that threatens the household's ability to pay the costs of the rental property when due

## **AND**

2. A household can demonstrate a risk of experiencing homelessness or housing instability (this can be documented by having a statement of past due rent).

## **AND**

3. The applicant has a household income below 80% AMI\*

\*Dane CORE funds will be limited to tenants who are at or below 50%AMI (see #8 below)

## **Dane County/City of Madison Requirements**

1. Tenant is a resident of Dane County, Wisconsin

#### AND

2. Property is in Dane County

### **AND**

3. Tenant Applicant is a primary leaseholder

#### AND

4. The rental unit is currently occupied by the tenant listed on the application

## AND

5. Household income is not greater than 50% Area Median Income (AMI)

## **Required Pre-Application materials**

## ALL DOCUMENTS ARE SECURE AND WILL NOT BE SHARED BETWEEN TENANTS AND LANDLORDS WITHOUT WRITTEN AUTHORIZATION OF BOTH PARTIES

## **Tenant Required Income Documentation**

## Income documents required per federal guidelines for all persons 18+ in the Household

**OPTION 1)** 2020 IRS 1040 form from <u>all persons 18+ in household</u>

#### OR

**OPTION 2)** 2 months (Dec 2020 and Jan 2021) income documents from *all persons 18+ in household* 

1. The full amount of income before taxes and deductions.

#### AND ALL

2. Unemployment, disability compensation, SSI, SSDI, worker's compensation, or other monthly payments.

#### AND ALL

3. Social Security, annuities, retirement funds, pensions, disability, and other similar types of periodic payments.

### AND ALL

4. Alimony (maintenance), child support, and foster care payments (Kinship Care) received from organizations or from people outside of the home

#### AND ALL

5. Monthly income from government agencies excluding funds meant for shelter and utilities, WIC, food stamps (FoodShare), and childcare (Wisconsin Shares).

## AND ALL

6. All basic pay (including overtime), special day and allowances of a member of the Armed Forces excluding special pay for exposure to hostile fire

## AND ALL

7. The net income earned from the operation of a business, i.e., total revenue minus business operating expenses.

#### AND ALL

8. Monthly interest and dividend income credited to an applicant's bank account and available for use.

## Property owner/Landlord Required documents

- 1. Signed W9 form (SECURE UPLOAD SYSTEM)
- 2. Signed lease
- 3. Rent ledger
- 4. Landlord agreement
- 5. Any court-ordered payment agreement and/OR eviction notice\*
  - \*\*\*There is **no requirement of eviction notice** for tenants to be eligible for these funds TRC strongly encourages landlords NOT to issue eviction notices for non-payment of rent.\*\*\*